



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 22-02-2023

1. If a commodity is provided free to the public by the government, then
 - a) The opportunity cost is zero
 - b) The opportunity cost is ignored
 - c) The opportunity cost is transferred from the consumer of the product to the tax-paying public
 - d) The opportunity cost is transferred from the consumer of the product to the government
2. The Cabinet Committee on Appointments on Monday appointed former Union Commerce Secretary and retired civil servant B.V.R. Subrahmanyam as the Chief Executive Officer (CEO) of NITI Aayog.

In this context consider the following statements on NITI AAYOG

- 1) Planning Commission was replaced by a new institution – NITI Aayog on January 1, 2015
- 2) It emphasis on ‘Bottom –Up’ approach to envisage the vision of Maximum Governance, Minimum Government, echoing the spirit of ‘Cooperative Federalism’.

Select the correct answer using the codes given below:

- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
3. Recently Emissions Trading Scheme (ETS) is in news . Consider the following statements in this regard
 - 1) It will require polluting industries to achieve certain standards of energy efficiency and permit them to ‘trade’ these improvements.
 - 2) The Bureau of Energy Efficiency (BEE), a Power Ministry body, would be the nodal coordinator of the scheme

Select the correct answer using the codes given below:

- a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2
4. Consider the following statements regarding the United Nations Convention on the Law of the Sea (UNCLOS):

- 1) UNCLOS was adopted in 1982 and entered into force in 1994.
- 2) The convention provides a comprehensive framework for the use and conservation of the world's oceans and their resources.
- 3) The International Seabed Authority (ISA) is the regulatory body established by UNCLOS to regulate mining activities in the international seabed area.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

5. Consider the following provision about UAPA 1967:

- 1) Under the act, both Indian and foreign nationals can be charged. It will be applicable to the offenders in the same manner, even if the crime is committed on foreign land, outside India.
- 2) The amendment of 2019 empowers the Central Government to designate individuals as terrorists on certain grounds.

Which of the statement/s given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Which one of the lakes of West Africa has become dry and turned into a desert?

- a) Lake Victoria
- b) Lake Faguibine
- c) Lake Oguta
- d) Lake Volta

7. With reference to India, consider the following statements:

- 1) Monazite is a source of rare earths.
- 2) Monazite contains thorium.
- 3) Monazite occurs naturally in the entire Indian coastal sands in India.
- 4) In India, Government bodies only can process or export monazite.

Which of the statements given above are correct?

- a) 1, 2 and 3 only

- b) 1, 2 and 4 only
- c) 3 and 4 only
- d) 1, 2, 3 and 4

8. With reference to “Non-Banking Financial Companies” (NBFCs), which of the following statement/statements is/are correct?

- 1) They are the largest net borrowers of funds from the financial system.
- 2) They can acquire shares/stocks and other securities issued by the government.
- 3) They are not part of the Payment and Settlement system.

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3

9. With reference to the ‘corporate bond market’ in India, consider the following statements:

- 1) The debt market is dominated more by trading in government bonds than corporate bonds.
- 2) Strengthening of corporate bond market will lead to strengthening of bank balance sheets.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Indian jeweller Joyalukkas withdraws ₹2,300-crore IPO. In this context consider the following statements

- 1) An IPO is the process by which a privately held company, or a company owned by the government such as LIC, raises funds by offering shares to the public or to new investors.
- 2) A listed company can raise share capital for growth and expansion in the future through a follow-on public offering or FPO.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2